

# WEDO TECHNOLOGIES RAID 8.1 PROTECTS REVENUE, GUARDS BRAND AND DRIVES PERFORMANCE IN 5G

Newest release ensures a seamless, secure and profitable path for 5G transformation

**Lisbon, 22 May 2019** WeDo Technologies, the worldwide leader in Revenue Assurance and Fraud Management, is pleased to announce the availability of RAID 8.1, the latest release of the most widely adopted revenue assurance and fraud management software for communications service providers (CSPs). Designed to address the many new complexities and opportunities brought on by 5G technologies, this new release provides CSPs the ability to gain real-time information about how new business models and technology are impacting their business; information that can improve their ability to respond to new risks and compliance requirements.

## Rui Paiva, CEO, commented:

"As the number of connected devices starts to grow at an alarming pace, maintaining efficient business operations and billing are critical for the success of IoT services. Our goal is to deliver software that protects service providers from risk during these times of change, with a focus on Operations Support System (OSS) transformation, system consolidation and network monetization operations. RAID 8.1 was architected not only to assure the usage of physical assets, but also to maximize the benefits and attributes of SDN, NFV and Edge Computing."

Supporting service providers across the globe, WeDo Technologies' RAID 8.1 provides an improved software platform with several new risk management modules and apps specifically designed with out-of-the box functionality to address new industry risks; helping to protect their corporate revenue, guard their brand, and drive exceptional business performance:

- PostgreSQL giving RAID greater flexibility to deliver business results faster, experience shorter and shallower cash flow curves and achieve a faster return on investment
- Extended Capabilities for Real-time Data Processing enabling users to respond faster to new and existing revenue assurance and fraud management issues arising from IoT and 5G enabled business models and architectures
- Export/Import Configurations Wizard simplifying continuous delivery and synchronization between RAID instances through the use of a visual wizard empowers users to export/import objects in less time and upgrade legacy configurations faster, leading to lower total cost of ownership and improved version control
- Enhanced Link Analysis to uncover complex fraud scams and provide access to richer visualizations when searching anomalous links between multiple types of entities
- Augmented Big Data Integration for use in Hadoop clusters, extends support for new Big Data file formats, delivering even more optimized compression and extended parallel processing capabilities for top performance in any workload
- **Inbound Web Services Designer** allowing external systems to access RAID's data and operations in a flexible way, through custom APIs, for a seamless risk control automation
- New Risk Management Modules providing out-of-the-box and Machine Learning enabled functionalities to accelerate the deployment of specific business assurance functions.
- Cloud Offer and Architecture a SaaS subscription fraud app and cloud architecture enhancement takes advantage of the latest data streaming technologies to keep risks under control

Additional enhancements include automatic reconciliations to unlock fraud patterns faster and easier, a report generation tool that enables users to select and present the most relevant information to c-suite executives, and new graphical components to create more powerful data visualizations.

WeDo Technologies will be showcasing these latest developments, May 14-16, at the <u>TM Forum Digital Transformation World</u> in Nice, France, followed by its annual user conference, <u>WeMeet Europe 2019</u>, 22-23 May in Cascais, Portugal. This annual user conference brings together current and prospective customers, analysts and media to gain insights into how 5G will disrupt current telecom business models; providing new perspectives to risk management challenges via relevant case studies and expert knowledge about new technologies and industry trends.

#### --end-

# **About WeDo Technologies**

Founded in 2001, WeDo Technologies is the global market leader in <u>Revenue Assurance</u> and <u>Fraud Management</u> software solutions to Telecom, Media, and Technology organizations worldwide.

WeDo Technologies provides Risk Management and Business Management software, as well as expert consulting and analytics, across 105+ countries, through a network of 600+ highly skilled professionals present in Europe, US, Latin America, Africa, Middle East and Asia Pacific.

WeDo Technologies Risk Management solutions analyze large quantities of data allowing one to monitor and control processes, ensuring revenue protection and risk mitigation. WeDo Business Management solutions enable the automation and optimization of numerous business processes, such as incentive compensation, collections, and roaming management.

With over 200 customers – including some of the world's leading blue-chip companies – WeDo Technologies has long been recognized as the constant innovator in assuring the success of its customers along a journey of continuous transformation.

## WeDo Technologies. Know the Unknown.

For more information, visit <a href="https://www.wedotechnologies.com">www.wedotechnologies.com</a>

For the latest news check us out on @WeDoNews

## **Contacts**

#### QUEXOR GROUP INC.

Barbara Henris bhenris@quexor.com Mob.: +1 (703) 470-9446

### Public Relations and Corporate Communications - WeDo Technologies

Sara Machado sara.machado @ wedotechnologies.com

Mob.: +351 939650752

Product Marketing and Analyst Relations - WeDo Technologies

Carlos Marques

Carlos.Marques@wedotechnologies.com

Mob.: +351 939650124